



Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24868	24800	24725	24658	24582	24515	24439

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle
Percentage of stocks above 5-Day SMA	62%
Percentage of stocks above 20-Day SMA	32%
Advance-Dcline Ratio	1.0
Proximity to 20/50/100/200 SMA (%)	100-Day (0.9)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-1 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 24658. If Nifty trades above this level, it may further rally up to 24725-24800-24868 levels. However, if it trades below 24658 levels, we may witness profit booking in the market, and the index may correct up to 24582-24515-24439 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	819.2	1.9
TITAN	3418.2	1.8
MARUTI	12537.0	1.4
SBILIFE	1857.0	1.4
TRENT	5317.5	1.3

Price Losers

Script ID	Price	%Chg
ADANIPORTS	1358.1	-2.2
ADANIENT	2328.2	-1.5
RELIANCE	1391.7	-1.4
INFY	1460.3	-1.4
ICICIBANK	1444.4	-1.3

Index

CMP

Prior Day's Range

BANK NIFTY

55360.3 (-0.5%)

55203 - 55648



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56050	55849	55605	55404	55159	54958	54714

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with shadows on either side
Percentage of stocks above 5-Day SMA	50%
Percentage of stocks above 20-Day SMA	0%
Advance-Dcline Ratio	0.6
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-1 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 55404. If Bank Nifty trades above this level, it may rally up to 55605-55849-56050 levels. However, if it trades below 55404 levels, we may witness profit booking in the market, and the index may correct up to 55159-54958-54714 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	819.2	1.9
SBIN	800.6	0.6
KOTAKBANK	2003.0	0.3
AXISBANK	1070.8	0.2

Price Losers

Script ID	Price	%Chg
AUBANK	742.7	-1.3
ICICIBANK	1444.4	-1.3
PNB	103.7	-1.0
HDFCBANK	1977.6	-0.7
CANBK	107.5	-0.3

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